

**INSAKA CASH SERVICES
LOAN APPLICATION FORM**

PART A

Branch Name: _____ Date: _____

Client's Name: _____ Loan Product: _____

NRC No: _____ Date of Birth: _____ Sex: _____

Marital Status: _____ (single/married/widow/divorced)

House / Plot No: _____ Location: _____

Name of street/road/avenue: _____ City/Town: _____

Telephone No: _____ Cell No: _____

This is to certify that I, _____ (full name)

NRC No. _____, has on this _____ day of _____

(month) has agreed to get a total principal loan amount of K _____ (figures)

_____ (in words).

I further agree that interest charged on this loan is _____ (%) which translates to

Interest amount of K _____ (figure) _____

_____ (in words).

The loan term for my loan is _____ weeks/ months and the first installment are on

_____ (date & month). Total loan to be repaid is K _____ (P+I)

I further pledge that I will abide by all the loan terms and conditions of this and that failure to settle the loan in full will result in forfeiting my pledged collateral to **INSAKA CASH SERVICES**

PART B: LOAN CONDITIONS AND TERMS

- A. Loan amounts up to ZMK 5000
- B. Interest charged at 30% per month (flat rate)
- C. Repayment frequency: Daily/Weekly.
- D. Late loan repayment fee: 1.5% daily.
- E. Collateral: Electronic goods (TV, radio, fridge) etc.
- F. Have Guarantor who shall pledge assets of market value as well.
- G. No. Grace period
- H. In case of default the Guarantor shall resume the responsibilities of the Borrower 100%
- I. **Insaka cash services reserves the right** to terminate the loan agreement prematurely once the loan performance is unsatisfactory/or expiry you forfeit the collateral either pledged or not pledged.

CHECK LIST

ITEM	TICK ()
NRC	
Latest Bank Statement	
2 Latest Payslip	
Introductory letter	
collateral	
Proof of business	
Sales records	

PART C: COLLATERAL DETAIL

Collateral Pledged _____

Value of Collateral: ZMW _____

CREDIT APPRAISAL

Household expense	Amount (K)	Net pay(-) K
Rent		
Food		
other		Net Balance
Total=		

Signed:

Client's Signature: _____ **Date:** _____

Spouse's Name (if any): _____ **NRC No.:** _____

Signature: _____ **Date:** _____

Guarantor's Name: _____ **NRC No.:** _____

Signature: _____ **Date:** _____

Witnessed by (Staff Name): _____ **Job Title:** _____

Signature: _____ **Date:** _____